

## **DETAILED ACTION**

### *Status of the Application*

#### **Allowable Subject Matter**

1. Claims 1-3, 5-10, 12-15, and 22-26 are allowed.

The prior art, Knudtzon (US 7,120,597), teaches a system that allows users to store overlay adjustment data representing adjusting journal entries related to financial transactions. The system allows users to generate reports based on the transaction entries and the journal entries. A trial balance software system wherein a user can make adjusting journal entries into the copy of the database for a particular report type and reporting period. The trial balance software further contains features that aid the service provider in the creation of specialized reports. Adjusting journal entries made in a trial balance software system are permanent and may be removed only by entering a separate reversal entry. An overlay control module which combines the adjustment data created at the overlay system with the transaction data of the host general ledger data to obtain adjusted general ledger data. The adjusted general ledger data is filtered, sorted, and formatted by the overlay report system.

The prior art, McClendon (US 2003/0046194), teaches A system which executes accounting transactions and creates and stores posting lines based upon the executed accounting transactions. Allowing a user to view accounting entries online and to make corrections or modifications before postings are made to the budget and accounting files. A user may review the generated posting lines to ensure that the correct postings were generated. A further viewing

method allows for the viewing of error messages resulting from the attempt to generate particular posting lines.

The prior art, Beams (Non-Patent literature), teaches displaying adjustments and a reflected consolidated balance sheet. An adjustment and elimination entries that appear in the working papers do not affect the general ledger accounts of either the parent or its subsidiaries. Adjusting or eliminating accounts or balances simply means that the amounts listed in the separate company columns of the working papers are either adjusted before inclusion in the consolidated statement column, or eliminated and do not appear in the consolidated statement column.

Knudtzon, McClendon, and Beams lack A system for consolidating adjustments comprising: an accounting adjustment journal configured for receiving at least one accounting adjustment entry, the at least one accounting adjustment entry resulting, based on double entry accounting, in at least two rows of transaction details in the accounting adjustment journal, wherein said accounting adjustment journal is separate from an accounting consolidation ledger; an accounting consolidation processor configured for consolidating the accounting consolidation ledger and further configured to post results of the consolidation to the accounting consolidation ledger; a proforma accounting consolidation processor configured for processing the at least two rows of transaction details to create at least two rows of consolidated transaction details, at least one row of the consolidated transaction details corresponding to the accounting adjustment entry, and at least one row of the consolidated transaction details corresponding to an offset of the at least two rows of transaction details in the accounting consolidation ledger, the proforma accounting consolidation processor processing the at least one accounting adjustment entry

independent of the accounting consolidation ledger by determining account codes that are affected by the at least one accounting adjustment entry; an accounting pending journal configured for storing the at least two rows of consolidated transaction details, wherein said accounting pending journal is separate from said accounting consolidation ledger and said accounting adjustment journal; an inquiry module configured for displaying accounting consolidation ledger balances, the accounting consolidation ledger balances associated with account codes, the inquiry module further configured to display proforma accounting consolidation ledger balances, the proforma accounting consolidation ledger balances being resultant ledger balances after applying the at least one consolidated accounting adjustment entry to the accounting consolidation ledger balances by updating the ledger balance by the at least one row of the consolidated transaction details corresponding to the offset and corresponding to the determined account codes; and a post module configured to post the at least two rows of transaction details and the at least two rows of consolidated transaction details to the accounting consolidation ledger after review by a user, wherein posting the at least two rows of consolidated transaction details to the accounting consolidation ledger includes determining, based on an account code of the at least one consolidated accounting adjustment entry, if an entry in the consolidation ledger will be created or if an entry that already exists in the accounting consolidation ledger will be updated, and creating or updating based on the determination.

The combinations of limitations, clearly presented in the claims of this application are novel, unobvious and allowable.

Foreign prior art and NPL search was conducted however no relevant prior art was found.

Any comments considered necessary by applicant must be submitted no later than the payment of the issue fee and, to avoid processing delays, should preferably accompany the issue fee. Such submissions should be clearly labeled "comments on statement of reasons for allowance".

***Conclusion***

Any inquiry concerning this communication or earlier communications from the examiner should be directed to FAHD A. OBEID whose telephone number is (571)270-3324. The examiner can normally be reached on Monday to Friday 8:00am-4:30pm.

If attempts to reach the examiner by telephone are unsuccessful, the examiner's supervisor, Ryan Zeender can be reached on 571-272-6790. The fax phone number for the organization where this application or proceeding is assigned is 571-273-8300.

Information regarding the status of an application may be obtained from the Patent Application Information Retrieval (PAIR) system. Status information for published applications may be obtained from either Private PAIR or Public PAIR. Status information for unpublished applications is available through Private PAIR only. For more information about the PAIR system, see <http://pair-direct.uspto.gov>. Should you have questions on access to the Private PAIR system, contact the Electronic Business Center (EBC) at 866-217-9197 (toll-free). If you would like assistance from a USPTO Customer Service Representative or access to the automated information system, call 800-786-9199 (IN USA OR CANADA) or 571-272-1000.

/Fahd A Obeid/  
Examiner, Art Unit 3627  
October 11, 2010

/F. Ryan Zeender/  
Supervisory Patent Examiner, Art Unit 3627